

SALARIES U/S 15-17

Sec 17(1)	Basic Salary and Allowances		30,51,600	Amount (Rs.)
Sec 17(2)	Value of Perquisites		58,000	
Sec 17(3)	Profit in lieu of Salary			
		<i>Gross Salary</i>	31,09,600	
Sec 10(14)	Less Exempt Allowances	8000	8,000	
		<i>Net Salary</i>	31,01,600	30,26,600
Sec 16(ia)	Less Standard Deduction		75,000	

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value		Nil	
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Not allowed	

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest (Yes Bank)		37,410	10,46,520
	Interest on Income Tax Refund		9,110	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)		10,00,000	

GROSS TOTAL INCOME

40,73,120

LESS: DEDUCTIONS UNDER CHAPTER VI-A

	Sec 80C	Not Allowed		
	Sec 80CCD(1B) NPS	Not Allowed		
	Sec 80D Mediclaim	Not Allowed		
Sr Citizen	Sec 80D Mediclaim-Parents	Not Allowed		
	Sec 80TTA SB Interest	Not Allowed		

TOTAL INCOME

4073120

Rounding Off u/s 288A

40,73,120

TAX ON TOTAL INCOME

	NORMAL INCOME	40,73,120	9,11,936	9,11,936
Sec 87A	LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)			

ADD : SURCHARGE (10 % / 15 % / 25%)

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

TOTAL TAX PAYABLE (including Surcharge & Cess)

ADD : INTEREST U/S 234A & 234B (Ignored) 234C

ADD : Late Fees U/S 234F (17/09/2025 to 31/12/2025) Rs. 5,000

TOTAL TAX AND INTEREST PAYABLE

9,53,413

TAX PAID U/S 199 :

12-Jun-24	Advance Tax Paid U/S 210		1,40,000	9,56,000
	T. D. S. U/S 192	Employer	7,16,000	
	T. D. S. U/S 194A	Yes Bank	1,00,000	

REFUND

Rounding Off u/s 288B

-2,590

Case-1 (New Regime-By Default)

Exempted

Filing Date

22-Jul-25

Due date

16-Sep-25

Late Fees

After 16/09/25

5000

	Salary	28,00,000	
i	Conveyance Allowance	34,000	8,000
	House Rent Allowance	1,60,000	
ii	Children Education Allowance	2,400	
	Transport Allowance	19,200	
	Lunch Allowance	18,000	
	Leave Salary	18,000	
		30,51,600	8,000
	Leave Travel Concession	58,000	

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9,110

Section 80C	1,50,000
Section 80CCD(1B)	40,000
Section 80D (Medical Insurance Premium)	
Self & Spouse	16,000
Parents (Sr Citizen) 69 yrs	41,500

Income Tax**Any Age**

Upto	3,00,000	Nil	
3,00,001 to	7,00,000	5%	20,000
7,00,001 to	10,00,000	10%	30,000
10,00,001 to	12,00,000	15%	30,000
12,00,001 to	15,00,000	20%	60,000
Above	15,00,000	30%	7,71,936
			9,11,936